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ADOPTED-BOARD OF TRUSTEES
COMMUNITY COLLEGE DISTRICT NO. 508
JUNE 26, 2006

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO.508
County of Cook and State of Illinois

RESOLUTION

Acceptance of the Proposed Project and Budget for the Construction of the
New Kennedy - King College Campus

WHEREAS, the Public Building Commission(PBC) of Chicago has undertaken the responsibility of building the new Kennedy-King College Campus on behalf of the City Colleges of Chicago (District); and

WHEREAS, the Public Building Commission originally submitted to the District in 2002, a construction budget of \$191,691,147 with construction costs to be updated with the completion of Schematic Design, Design Development and Construction Document preparation; and

WHEREAS, the PBC is returning to the District's Board of Trustees for concurrence with the current Kennedy-King Construction Budget and Progress Summary with a proposed, not-to-exceed, construction budget of \$254,252,927, documenting sufficiently the price increases since project inception to the District's satisfaction ; and

WHEREAS, the Construction Manager at Risk, McClier/AECOM has agreed to project goals of 25% utilization for Minority Owned Businesses, 5% utilization for Women Owned Businesses, 15% of the workforce comprised of Englewood residents, and the remaining slots to be given to graduates of Dawson and West Side Technical Institutes as union-sponsored apprentices and laborers; and

WHEREAS, the Guaranteed Maximum Price, (GMP), negotiated by the PBC and agreed to by McClier/AECOM for building construction will serve as the not to exceed price for the duration of the project.

NOW, THEREFORE BE IT RESOLVED, the Board of Trustees accepts the currently proposed Construction Budget for the new Kennedy-King College Campus at a price not to exceed \$254,252,927, with a planned occupancy date of June 25, 2007.

June 26, 2006 Administrative Services