

**27408**  
**ADOPTED**  
**BOARD OF TRUSTEES**  
**COMMUNITY COLLEGE DISTRICT NO. 508 - JUNE 8, 2006**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
**County of Cook and State of Illinois**

**PROFESSIONAL CONSULTANT- David Hilquist**  
**Office of Finance**  
**District Office**

THE CHANCELLOR

REPORTS

that there is a need to execute a professional services agreement with David Hilquist to assist in the completion of the FY2006 Audit and FY2007 Budget as well as staff training in Financial Reporting, GASB requirements, ICCB rules and regulations and PeopleSoft upgrade; and

that the staff has determined that Mr. Hilquist has the required experience and expertise to provide the required services; and

that it is necessary to execute an agreement with Mr. Hilquist for these services beginning July 1, 2006 through June 30, 2007 in the amount of \$137,000.00 including expenses; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced professional services for David Hilquist and has determined that since these services are a continuation of the previously approved contractual agreement services, it is recommended that David Hilquist be granted a waiver from compliance with the Board approved Participation Plan.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorizes the Chairman to execute an agreement with David Hilquist to provide the services as described above from July 1, 2006 to June 30, 2007 in the amount of \$137,000 including expenses.

FINANCIAL

\$137,000 Education Fund 0010002-00003-80000-00000-0000000-530000  
(FY 2007)

Respectfully submitted:

Wayne D. Watson  
Chancellor

June 8, 2006 - Office of Finance/CFO