

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

Legal Services Agreement
Mayer, Brown, Rowe and Maw LLP
OFFICE OF FINANCE

THE CHANCELLOR

REPORTS

that on August 8, 2000 (as amended on December 24, 2003 by an Amendment to Intergovernmental Agreement among the City of Chicago, the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois and the Public Building Commission of Chicago (Capital Improvements Program)) (the "Agreement") the City Colleges of Chicago (District) entered into an Intergovernmental Agreement (IGA) with the City of Chicago (City) and the Public Building Commission of Chicago (PBCC) for the implementation of the District Capital Improvement Project funded by the City of Chicago General Obligation Bonds, Series 1999 ; and

that the District and the City are working on certain revisions to the IGA to address the additional funding for the new Kennedy-King College, one of the projects, which is under construction and is scheduled to open in Fall 2007; and

that the District needs the expertise of legal counsel to provide advisory services including but not limited to the review of the appropriateness of the proposed borrowing strategy to cover a portion of the additional funding needed for the Kennedy-King College project, preparation and review of documents and assistance with the presentation of information to the Board; and

that Mayer, Brown, Rowe and Maw LLP has the expertise to provide the legal advisory services described above and has previously served as the District's legal advisor for various financing related matters .

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorizes the Chairman to enter into an agreement with Mayer, Brown, Rowe, and Maw LLP to provide legal advisory services including but not limited to the review of the appropriateness of the proposed borrowing strategy to cover a portion of the additional funding needed for the Kennedy-King College project, preparation and review of documents and assistance with the presentation of information to the Board. Mayer, Brown, Rowe and Maw LLP will be paid a fee not to exceed \$ 35,000.00. This agreement will be in effect on or before December 1, 2006 thru June 30, 2007.

FINANCIAL

\$35,000.00 – Education Fund 00003 0010002 80000 00000 00000000 530000

Respectfully Submitted,

Wayne D. Watson
Chancellor

December 7, 2006 – Office of Finance – District Office