

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**  
County of Cook and State of Illinois**RESOLUTION****“A Resolution Requesting That The Public Building Commission of Chicago Convey a Portion of Private 76<sup>th</sup> Street Right of Way Adjacent to Pulaski Road and the Richard J. Daley College to the City of Chicago for Public Roadway Purposes”**

**WHEREAS**, pursuant to the issuance of Building Revenue Bonds, [Series A of 1988], the Public Building Commission of Chicago (the “Commission”) acquired title to the Richard J. Daley College located in the vicinity of 7500 South Pulaski Road, Chicago, Illinois (the “Property”) for the benefit and use of the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois (the “Board of Trustees”); and

**WHEREAS**, the Board of Trustees has a reversionary interest in the Property by virtue of quit claim deed dated [June 11, 1980 and recorded by the Recorder of Deeds of Cook County, Illinois on June 30, 1980 as Document No. 25499918] (the “Deed”), which recites in pertinent that the conveyance is subject to revert to the Board of Trustees at such time as the Bonds and all other obligations of the Commission with respect to the Bonds have been paid in full; and

**WHEREAS**, the City of Chicago (the “City”) has requested that the Commission convey a portion of the Property commonly known as the private West 76<sup>th</sup> Street right of way (the “76<sup>th</sup> Street Property”) to the City for improvement and construction of a four-lane, two-way street with new pavement, water main, street lights and sidewalks on both sides of the street, traffic signals and modernization to current City standards, all at no cost or expense to the Board of Trustees or the Commission; and

**WHEREAS**, the Board of Trustees has determined that the proposed street improvements to be installed and constructed by the City would be beneficial to the Board and in the best interests of the citizens of the City:

NOW THEREFORE, Be It Resolved as follows:

1. The foregoing recitals are incorporated herein by referenced.
2. The Board hereby requests that the Commission convey the property commonly known as the 76<sup>th</sup> Street Property, adjacent to South Pulaski Road and the Richard J. Daley College, to the City for construction of a public roadway and ancillary right of way improvements.
3. Notwithstanding any provisions to the contrary set forth in the Deed, the Board hereby disclaims its reversionary interests in and to the 76<sup>th</sup> Street Property to be conveyed to the City for public roadway purposes and authorizes James C. Tyree, Chairman of the Board of Trustees to execute a disclaimer of reversionary interests, substantially in the form attached hereto.
4. This Resolution shall be effective immediately upon its adoption.

September 8, 2005