

26969

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

**DISTRICT AGREEMENT WITH
TRAVELERS PROPERTY CASUALTY FOR THE
GROUP AUTO AND HOME OWNERS/RENTERS PLAN**

THE CHANCELLOR

REPORTS

Metropolitan Life Insurance Company has been the insurance company for the Group Auto and Home Owners/Renters Insurance Plan (the "Plan") for the City Colleges of Chicago since 2004 ; and

that the City Colleges of Chicago wishes to terminate its relationship with Metropolitan Life Insurance Company as the insurance company for the Plan; and

that the Joint Union-Administration Committee comprised of a Chancellor designee and designees from the Local 1600 and Local 1708 Unions, recommends Travelers Property Casualty as the new insurance company for the Group Auto and Home Owners/Renters Insurance Plan; and

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees hereby authorize the Chairman to enter into the contract with Travelers Property Casualty for the Plan for the period October 6, 2005, through December 31, 2007.

FINANCIAL

Retirees: 00003-0010102-520000-80000-0100-0000000
Current Employees: To their payroll budget line

Respectfully submitted,

Wayne D. Watson
Chancellor

October 5, 2005