

26968

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois**

**CONTRACT RENEWAL
FOR THE DISABILITY AND LIFE INSURANCE PLAN
FOR UNION LOCAL 1708, UNIT I EMPLOYEES**

THE CHANCELLOR

REPORTS

that UnumProvident has been the insurance company for the Disability and Life Insurance Plan (the "Plan") for the City Colleges of Chicago since 1980 ; and

that the contract with UnumProvident expires on December 31, 2005, and a 0% increase has been negotiated; and

that current and proposed UnumProvident Monthly Rates are as follows:

Short-Term Disability Insurance: \$.29 per \$10 of coverage

Life Insurance: \$.43 per \$1,000 of coverage

Accidental Death and Dismemberment Insurance: \$.03 per \$1,000 of coverage

that the City Colleges of Chicago wishes to continue its relationship with UnumProvident to offer the Plan to employees of Union Local 1708, Unit I;

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees hereby authorize the Chairman to enter into the contract renewal with UnumProvident for the Plan for the period January 1, 2006, through June 30, 2007.

FINANCIAL

00003-0025006-520000-80000-0100-0000000

Respectfully submitted,

**Wayne D. Watson
Chancellor**

October 5, 2005