

**27033**

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois

WILSON YARD AGREEMENT WITH WILSON YARD DEVELOPMENT I, LLC  
TRUMAN COLLEGE

THE CHANCELLOR

REPORTS

that due to the development of the Wilson Yard, Truman College desires to enter into an agreement with Wilson Yard Development I, LLC to allow student and staff parking in the area of the property still owned by the development company; and

that Wilson Yard Development I, LLC feels the rental fee of \$1,000.00 per month on a month-to-month basis is reasonable and appropriate for the property in question and will terminate September 30, 2006; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced agreement and the property is owned by Wilson Yard Development which makes this transaction a sole source situation it has been determined that Wilson Yard Development be granted a waiver from compliance with the Board approved Participation Plan.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorize the Chairman to enter into an agreement with Wilson Yard Development I, LLC to pay the company \$1,000.00 per month to allow student and staff parking on the portion of the Wilson Yard owned by Wilson Yard Development I, LLC through September 30, 2006 with a total cost not to exceed \$12,000.

FINANCIAL

Not to exceed \$12,000 4070000-00003-80000-00000-00000000-560000

Respectfully submitted:

Wayne D. Watson  
Chancellor

November 3, 2005- Truman College