

27017

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois**

**CONTRACT RENEWAL
CORESOURCE, INC.**

THE CHANCELLOR

REPORTS

that CoreSource, Inc. has been the administrator for the Dental Plan for the City Colleges of Chicago since 1984; and

that the contract with CoreSource, Inc. expires on December 31, 2005, and a 3.9% increase has been negotiated; and

that current and proposed CoreSource, Inc. Monthly Rates are as follows:

	Current	Proposed
Single Coverage	\$2.23	\$ 2.32
Family Coverage	\$3.38	\$ 3.50

that the total dollars expended last year were \$68,142.80 and the estimated expenditure this year will not exceed \$ 74,957.08; and

that the City Colleges of Chicago wishes to continue its relationship with CoreSource, Inc. to offer dental coverage to its employees and retirees, competitively soliciting for 2007 during 2006; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced contract renewal and due to the need to continue providing these services on a consistent basis for the Dental Plan services to faculty and retirees, it is recommended that a waiver from both MBE and WBE compliance goals be approved.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorize the Chairman to enter into the contract renewal with CoreSource, Inc. for the Dental Plan for the period January 1, 2006, through December 31, 2006 at a cost not to exceed \$ 74,957.08.

FINANCIAL

Not to Exceed \$ 74,957.0800003-0025006-520000-80000-01000-0000000

Respectfully submitted,

Wayne D. Watson
Chancellor

November 3, 2005 Human Resources – District Office