26706

ADOPTED -BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 -COUNTY OF COOK AND STATE OF ILLINOIS MAY 5, 2005

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 County of Cook and State of Illinois

PRINTING PRESS EQUIPMENT LEASE KENNEDY-KING COLLEGE

THE CHANCELLOR

REPORTS

that in Board Report 26116 dated March 31, 2004 the Board approved \$76,050.00 for the purchase of Heidelberg printing equipment for the Graphic Communications Department at Kennedy-King College; this equipment is needed for use in the Production Printing, Electronic Publishing, Advanced Digital Printing, Newspaper Production and Digital Image Creation classes at the college; and

that to complete the basic computer-to-plate system the college began building last year, there is a need to add a 2-Color press, so that the completed system will position students to participate in a full state-of-the-art commercial printing training program; and

that bid specifications were prepared by District Office staff for the acquisition of the 2-color press on a five year lease plan and the following responsive bid was received:

Vendor	Total Cost – 60 month
	Lease
Heidelberg USA, Inc. Kennesaw, GA	\$75,630.00 (\$15,126.06 per year)

that staff has reviewed this proposal and finds it to be reasonable and acceptable; and

that the Office of M/WBE Contract Compliance has reviewed the above referenced equipment leasing opportunity and has determined that it is in compliance with CCC Board approved Contract Compliance Plan and is recommending approval of Heidelberg's request for a waiver from both MBE and WBE goals; and,

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorize the Chairman to enter into a 5 year lease agreement with Key Government Finance, Inc., Superior, CO for the lease of the Heidelberg Printmaster QM 46-2 system for Kennedy-King College in the total amount of \$75,630.00.

FINANCIAL

\$75,630.00 -- \$15,126.06 annually - Carl Perkins Grant Fund

Respectfully submitted,

Wayne D. Watson Chancellor

May 5, 2005