

**26823**

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois

PROFESSIONAL CONSULTANT SERVICES- James Randall Dempsey  
District Office

THE CHANCELLOR

REPORTS

that the Office of Finance as part of its transition from American Express Tax and Business Services has a need for the services of a financial consultant to support the completion of various critical projects as follows:

- a. Fiscal Year 2005 external financial Audit;
- b. Fiscal Year 2006 Budget;
- c. Cost Allocation model for the Annual Programs and Services Analysis (APSA);
- d. Further business process reengineering through optimization of the PeopleSoft Financials & Upgrade to 8.8;
- e. Training of new Finance Office staff on different functional areas; and
- f. Implementation of corrective actions for the FY 2005 Management Letter findings and recommendation.

that the Vice Chancellor of Finance/CFO has determined that the Office of Finance requires assistance from Mr. James Randall Dempsey, and that Mr. Dempsey has the required experience and expertise to provide the services outlined above for the period beginning July 18, 2005 to August 31, 2006 in an amount not to exceed \$150,000; and

THE CHANCELLOR

RECOMMENDS

That the Board of Trustees approves a Professional Service Agreement with James Randall Dempsey for the various services listed beginning July 18, 2005 to August 31, 2006 in an amount not to exceed \$150,000.

FINANCIAL      FY 2006- \$128,000.00 Educational Purposes Fund  
                    FY 2007- \$ 22,000.00 Educational Purposes Fund

Respectfully Submitted

Wayne D. Watson  
Chancellor

July 14, 2005