

**26875**

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois

COLLECTION SERVICES  
OFFICE OF FINANCE  
DISTRICT OFFICE  
(Amend Board Report 26299, dated July 15, 2004)

THE CHANCELLOR

REPORTS that in Board Report 26299, dated July 15, 2004, the Board approved entering in to an agreement with Williams & Fudge, Rock Hill, SC to provide Collection Services, chosen as a result of a Request for Proposals, for all colleges for the period beginning July 30, 2004 through July 30, 2005 with an option to renew for an additional two-year period; and

that due to staff and system transitions, Williams & Fudge was unable to begin student collections; and recognizing the need to begin as soon as possible to recover District revenue, staff recommends acceptance to approve a two-year renewal option for collection services for the period of August 1, 2005 to July 30, 2007 with the current contractor; and

that the Office of M/WBE Contract Compliance has recommended and received approval for Williams and Fudge's request for waiver from compliance with our Board approved Participation Plan; therefore, it is recommended that the request for waiver from compliance be continued and that the option be approved.

THE CHANCELLOR

RECOMMENDS that the Board of Trustees authorize the Chairman to execute an agreement with Williams & Fudge, Rock Hill, SC to renew the contract for Collection Services for the District Office of Finance for the [period of August 1, 2005 through June 30, 2007.

FINANCIAL Revenue Generating, fee not to exceed 25% of the total amount collected for first placements and 33⅓% of the total amount collected for second placements.

Respectfully submitted:

Wayne D. Watson  
Chancellor

August 4, 2005