SUMMARIZATION OF THE AUGUST 4, 2005
FINANCE, OIT, AND ADMINISTRATIVE SERVICES
COMMITTEE MINUTES

Office of Finance Report

- Vice Chancellor Kenneth C. Gotsch presented the following Treasury Quarterly Reports to the Board:
  - List of Bank Accounts as of June 30, 2005
  - Short Term Investment as of June 30, 2005
  - Investment Presentation from Robeco Investment Management

- The following resolutions to the Board for approval:
  - 1B-City Colleges of Chicago Operations Manual
  - 1E-Student Initiated Withdrawn Policy
  - 1F-Custody of Securities

- The following agreements to the Board for approval:
  - 4A-Extension of TRO Plato Service Agreement for All Colleges
  - 4B-Erickson Institute Faculty Development Project
  - 4C-Renewal Internal Audit Services, Department of Finance
  - 4D-ATM Services Proposal, Office of Finance, All colleges and District Office
  - 4E-Collection Services, Office of Finance, District Office
  - 4F-Leasing of Facility for Business & Industry Services at Truman College

- The following purchases to the Board for approval:
  - 6A-Bus Transportation Services, All Colleges
  - 6B-Point of Sales System Purchase for the Parrot Cage Restaurant, Washburne Culinary Institute, South Shore Cultural Center
  - 6C-Purchase of Biosciences Genomics Equipment Training Package, Truman College Biology and Biotechnology Department
  - 6D-Advertising Services for Daley, Harold Washington, Kennedy-King, Malcolm X, Olive-Harvey, Truman and Wright Colleges
  - 6E-Amendment for Adult Education Books, Periodicals, Reference Books & Career Training Materials for All Colleges
  - 6F-Transit Sign Production, Marketing and Public Relations, District Office

Office of Information Technology Report

- Vice chancellor Claudine Jones reports the following to the board:
  - This weekend (August 6-8) we will have a busy weekend using the peoplesoft system for summer end of term processing, also installing new customization of rollout 4.2. Stress testing on the servers is occurring weekly to ensure the reliability and improve response time for the system.
  - The next six weeks will be the most crucial period for all staff with the processing of student registrations for the fall term.
Office of Administrative Services

- Vice Chancellor William Donahue informed the following MWBE report information to the board:
  - In 4th quarter 2005, the Office of MWBE Compliance preformed outreach efforts to City of Chicago's Building New Partnerships Vendor Fairs at McCormick Place and attended the Federation of Women Contractors Dinner meeting in April 2005.
  - MBE spending in 4th quarter 2005 was consistent with 4th quarter 2004 at 36%.
  - WBE spending in 4th quarter 2005 (13%) increased over the 4th quarter 2004 (3%). This is the first time WBE percentages have been in double digits.
  - Dollar spent with vendors from the City of Chicago were at 50% in 4Q 2005 compared to 29% for FY 4th quarter 2004.
  - MBE spending in FY 2005 was 41% compared to 30% for FY 2004.
  - WBE spending in FY 2005 was 4% compared to 1.5% for FY 2004.
  - Dollars spent with vendors from the City of Chicago were at 52% in FY 2005 compared to 56% for FY 2004.

- Vice Chancellor William Donahue also informed the following to the board:
  - The Illinois Clean Energy Community Foundation awarded two grants to CCC for lighting retrofits. The two grants totaled $725,000, $500,000 for the first Energy Upgrade project and $225,000 for the Malcolm X College and renovation project.