

**26645**

BORD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois

PROFESSIONAL CONSULTANT SERVICES  
Government Accounting Standards Board (GASB) Statement No. 35 Implementation  
DISTRICT OFFICE

THE CHANCELLOR

REPORTS

that the Office of Finance as part of its transition plan has a need for services to provide staff training in (1) Financial Reporting, such as the GASB requirements (2) ICCB rules and regulations ; and to provide assistance in the completion of the FY 2006 Budget and the FY 2005 Audit; and

that there is a need to utilize the services of a professional consultant for the implementation of the aforementioned transition plan activities ; and

that the staff has determined David Hilquist has the required expertise and experience to provide the professional services which include staff training in (1) Financial Reporting, such as the GASB requirements (2) ICCB rules and regulations ; and to provide assistance in the completion of the FY 2006 Budget and the FY 2005 Audit.

THE CHANCELLOR

RECOMMENDS

That the Board of Trustees approve a contract from April 15, 2005 to December 31, 2005 in an amount not to exceed \$96,000.00 including expenses with David Hilquist to provide the professional services services which include staff training in (1) Financial Reporting, such as the GASB requirements (2) ICCB rules and regulations ; and to provide assistance in the completion of the FY 2006 Budget and the FY 2005 Audit.

FINANCIAL

FY 2005- \$30,000.00 Educational Purposes Fund

FY 2006- \$66,000.00 Educational Purposes Fund

Respectfully Submitted

Wayne D. Watson  
Chancellor

April 7, 2005