

**26367**

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois

RENEWAL  
INTERNAL AUDIT SERVICES  
DISTRICT OFFICE

THE CHANCELLOR

REPORTS

that Board Resolution No. 24086 dated November 6, 2003 authorized the Chairman to enter into an agreement with Washington, Pittman and McKeever, Chicago, IL to provide internal auditing services for the period November 6, 2003 through June 30, 2004 to conduct internal auditing services for the District, including, but not limited to the following:

- Review and evaluate the internal control over grants and other restricted funds
- Evaluate internal controls and make recommendations on various business processes and functions
- Review controls and effectiveness of processes over various Educational Programs and Services for Quality Assurance and Compliance with internal and external policies and procedures

that there is a need to renew the agreement with Washington, Pittman and McKeever, Chicago, IL to provide internal auditing services as described above;

that this purchase of services is exempt from the District's competitive bidding requirements.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorize the Chairman to renew the agreement with Washington, Pittman and McKeever, Chicago, IL to provide internal auditing services as described above on an as-needed basis at a rate of \$95.00 per hour for an amount not to exceed \$300,000.00, during the period of July 1, 2004 through June 30, 2005.

FINANCIAL

\$300,000.00 - Educational Fund

Respectfully submitted:

Wayne D. Watson  
Chancellor

September 9, 2004