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ADOPTED-BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 COUNTY OF COOK AND STATE OF ILLINOIS OCTOBER 6, 2004

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508 County of Cook and State of Illinois

Gas Utility Contract

THE CHANCELLOR

REPORTS

That the CCC is currently purchasing its natural gas needs from People's Energy

Service, and;

that the current contract is on a month to month basis; and

that the deregulated utility market has created an opportunity for CCC to investigate utility contracts with the existing or new companies, and;

that Johnson Controls, Inc. has been assisting and advising Administrative Services with the process as part of the Energy Upgrade Project approved as

Board Report # 24001 in September 2003; and

that Administrative Services has determined that it is in the best interest of the District to continue to purchase our gas needs from People's Energy Services;

and

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorize the Chairman to enter into a gas utility

supply contract with People's Energy Services as recommended by

Administrative Services based on the advice of Johnson Controls, Inc. The length

of said contract will be limited to a maximum of two years.

FINANCIAL

None

Respectfully submitted:

October 6, 2004

Wayne D. Watson Chancellor