

**26435**

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois

CREDIT CARD SERVICES  
OFFICE OF FINANCE  
ALL COLLEGES AND DISTRICT OFFICE

THE CHANCELLOR

REPORTS

that a Request for Proposals (RFP) was issued June 15, 2004 to recommend a vendor for Credit Card Processing Services for a one year period, with an option to extend services for an additional two-year period; and

companies responding to the RFP included: Bank of America, E-Chex, Fifth Third Bank, Global Payments, On-line Data, Paymentech, Premier Americard Systems, and US Bank. The RFP requested information on credit card processing capabilities including the availability to incorporate new and enhanced collection services, and

that a committee including Finance and the M/WBE staff reviewed the respective proposals according to a set of evaluation criteria which included qualifications, experience, cost of services, M/WBE compliance and overall responsiveness of the proposal to the RFP requirements. Based on that review, the committee recommends awarding Premier Americard Systems the contract for a period of one year, and

that the proposal from Premier Americard Systems is in compliance with the District's M/WBE requirements.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees authorizes the Chairman to enter into a contract with Premier Americard Systems, Chicago, IL to provide Credit Card Processing for all Colleges for the period of December 1, 2004 through December 1, 2005 with an option to renew for an additional two-year period.

Respectfully submitted,

Wayne D. Watson  
Chancellor

November 4, 2004