

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
 County of Cook and State of Illinois

RESOLUTION

INCREASE IN RATE FOR HEALTH MAINTENANCE ORGANIZATION
 MEDICAL PLAN

WHEREAS, Humana has been the insurance company for the Health Maintenance Organization (HMO) Medical Plan for the City Colleges of Chicago; and

WHEREAS, the contract with Humana expires on June 30, 2005, and they are requesting no increase in the monthly rate for HMO medical coverage for Local 1708 active employees and retirees, and a decrease in the monthly rate for all other active employees and retirees covered under the new benefit plan effective January 1, 2005; and

Humana HMO Monthly Rates:

	Current Monthly Rates (7/1/04 - 12/31/04)	Proposed Monthly Rates (1/1/05 - 6/30/05)
Active Employees (Local 1708) Current benefit plan	\$265.95 single/\$765.90 family	\$265.95 single/\$765.90 family
Active Employees (non-1708) New benefit plan	\$265.95 single/\$765.90 family	\$247.20 single/\$710.85/family
Retirees (Local 1708) Current benefit plan	\$327.16 single/\$942.17 family	\$327.16 single/\$942.17 family
Retirees (non-1708) New benefit plan	\$327.16 single/\$942.17 family	\$303.98 single/\$875.50 family

WHEREAS, the City Colleges of Chicago wishes to continue its relationship with Humana to offer HMO medical coverage to its employees and retirees;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby authorizes the Chairman to enter into and execute agreements and approve the contract renewal for the Humana HMO Medical Plan for the period January 1, 2005, through June 30, 2005.

December 16, 2004