

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
 County of Cook and State of Illinois

RESOLUTION

DECREASE IN ADMINISTRATIVE FEES FOR PREFERRED PROVIDER
 ORGANIZATION MEDICAL PLAN

WHEREAS, BlueCross BlueShield of Illinois has been the administrator for the Preferred Provider Organization (PPO) Medical Plan for the City Colleges of Chicago; and

WHEREAS, the contract with BlueCross BlueShield of Illinois expires on December 31, 2004, and we negotiated a decrease in the monthly administrative fee for medical claim payments and no increase in the monthly Medical Services Advisory (MSA) Program fee as shown below; and

BlueCross BlueShield of Illinois Monthly Administrative Fees per Employee/Retiree:

| | Current Monthly Fee per Employee/Retiree | Proposed Monthly Fee per Employee/Retiree |
|----------------|---|--|
| Claim Payments | \$48.45 | \$44.65 |
| MSA Program | \$1.65 | \$1.65 |

WHEREAS, the City Colleges of Chicago wishes to continue its relationship with BlueCross BlueShield of Illinois to offer the PPO Medical Plan to its employees and retirees;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby authorizes the Chairman to enter into and execute agreements and approve the contract renewal with BlueCross BlueShield of Illinois for the PPO Medical Plan administrative services for the period January 1, 2005, through December 31, 2005.

December 16, 2004