

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois

RESOLUTION

NO RATE CHANGES FOR THE DISABILITY AND LIFE INSURANCE PLAN  
FOR UNION LOCAL 1708, UNIT I EMPLOYEES

WHEREAS, UnumProvident has been the insurance company for the Disability and Life Insurance Plan for the City Colleges of Chicago; and

WHEREAS, the contract with UnumProvident expires on December 31, 2004, and we negotiated no rate increases as shown below; and

Current and Proposed UnumProvident Monthly Rates:

Short-Term Disability Insurance: \$.29 per \$10 of coverage

Life Insurance: \$.43 per \$1,000 of coverage

Accidental Death and Dismemberment Insurance: \$.03 per \$1,000 of coverage

WHEREAS, the City Colleges of Chicago wishes to continue its relationship with UnumProvident to offer the Disability and Life Insurance Plan to employees of Union Local 1708, Unit I;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby authorizes the Chairman to enter into and execute agreements and approve the contract renewal with UnumProvident for the the Disability and Life Insurance Plan for the period January 1, 2005, through December 31, 2005.

December 16, 2004