

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

RESOLUTION

**INCREASE IN RATE FOR HEALTH MAINTENANCE ORGANIZATION
MEDICAL PLAN FOR MEDICARE-ELIGIBLE RETIREES**

WHEREAS, Humana has been the insurance company for the Health Maintenance Organization (HMO) Medical Plan for Medicare-eligible retirees of the City Colleges of Chicago; and

WHEREAS, the contract with Humana expires on December 31, 2004, and they are requesting an increase in the monthly rate for HMO medical coverage for Medicare-eligible retirees:

Humana HMO Monthly Rates:

Current Rate: \$169.00 per member

Proposed Rate: \$189.00 per member

WHEREAS, the City Colleges of Chicago wishes to continue its relationship with Humana to offer HMO medical coverage to its Medicare-eligible retirees;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby authorizes the Chairman to enter into and execute agreements and approve the contract renewal for the Humana HMO Medical Plan for Medicare-eligible retirees for the period January 1, 2005, through December 31, 2005.

December 16, 2004