

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

RESOLUTION

INCREASE IN ADMINISTRATIVE FEES FOR FLEXIBLE SPENDING
ACCOUNT PLAN

WHEREAS, Ceridian has been the administrator for the Flexible Spending Account (FSA) Plan for the City Colleges of Chicago; and

WHEREAS, the contract with Ceridian expires on December 31, 2004, and they are requesting an increase in the monthly administrative fee as shown below; and

Ceridian Monthly Administrative Fees:

Current Rate: \$4.53 per FSA plan participant

Proposed Rate: \$4.69 per FSA plan participant

WHEREAS, the City Colleges of Chicago wishes to continue its relationship with Ceridian to offer the Flexible Spending Account Plan to its employees;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby authorizes the Chairman to enter into and execute agreements and approve the contract renewal with Ceridian for the Flexible Spending Account Plan administrative services for the period January 1, 2005, through December 31, 2005.

December 16, 2004