

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

RESOLUTION TO APPROVE CONSTRUCTION OF
NEW TRANSPORTATION TRAINING CENTER
OLIVE-HARVEY COLLEGE

THE CHANCELLOR

REPORTS

that it is necessary to construct a new transportation training center at the Olive-Harvey College Campus; and

that the City Colleges of Chicago has received reports and drawings from a licensed professional architect and that the new transportation training center will cost approximately \$3,722,000 to construct; and

that the Board of Trustees of Community College District #508, by proper resolution which specifically identifies this project, to use the City Colleges of Chicago 1999 General Obligation Bond in the amount of \$1,722,000 and available ICCB Funds in the amount of \$2,000,000 to pay for construction of the new transportation building; and

that the \$2,000,000 from ICCB was derived from a re-appropriation of the Build Illinois Bond Fund from FY86; and

THE CHANCELLOR

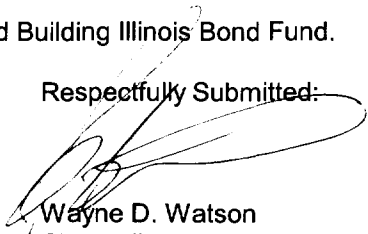
RECOMMENDS

that the Board of Trustees authorize Administrative Services to complete the ICCB project funding application forms to request the \$2,000,000 ICCB funding and approval of the construction of the new transportation training center.

FINANCIAL

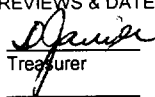
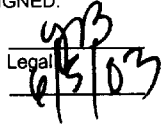
\$1,722,000 – 1999 General Obligation Bond
\$2,000,000 – ICCB funds from the re-appropriated Building Illinois Bond Fund.

Respectfully Submitted:


Wayne D. Watson
Chancellor

COLLEGE REVIEW: _____ REQ.N.# _____
President

DISTRICT OFFICE REVIEWS & DATES SIGNED:

_____			_____
Purchasing	Treasurer	Legal	Board Office
Date _____	_____	6/5/03	_____
_____	_____	_____	_____
Admin. Svcs.	Academic Aff.	HR	Finance
Date _____	_____	_____	_____
OIT _____	Date _____		