

23814

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

RESOLUTION

INCREASE IN RATE FOR LIFE INSURANCE PLAN,
FOR UNION LOCAL 1708, UNIT I EMPLOYEES

WHEREAS, UnumProvident has been the insurance company for the disability and life insurance plan for the City Colleges of Chicago; and

WHEREAS, the annual contract with UnumProvident expires on June 30, 2003, and they are requesting: 1) an increase in the monthly rate for life insurance as shown below, 2) a decrease in the monthly rate for short-term disability insurance, and 3) no increase in the monthly rate for accidental death and dismemberment insurance; and

UnumProvident Monthly Life Insurance Rates:

Current Rate: \$.39 per \$1,000 of life insurance coverage

Proposed Rate: \$.43 per \$1,000 of life insurance coverage

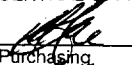

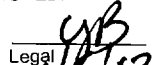
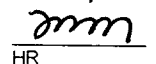
WHEREAS, the City Colleges of Chicago wishes to continue its relationship with UnumProvident to offer disability and life insurance coverage to employees of Union Local 1708, Unit I;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby authorizes the Chancellor or his designee to enter into and execute agreements and approve the contract renewal for the UnumProvident disability and life insurance plan for the period July 1, 2003, through December 31, 2004.



COLLEGE REVIEW: _____ REQN.# _____
President

CENTRAL OFFICE REVIEWS & DATES SIGNED:

 Purchasing Date <u>6-3-03</u>	 Treasurer	 Legal Date <u>6/3/03</u>	_____ Board Office
_____ Admin. Svcs. Date _____	_____ Academic Aff.	 HR	_____ Finance
OIT _____	Date _____		

June 12, 2003