

DEC - 5 2003

COUNTY OF COOK
AND STATE OF ILLINOIS

25026

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

RESOLUTION

**INCREASE IN RATE FOR HEALTH MAINTENANCE ORGANIZATION MEDICAL
PLAN FOR MEDICARE-ELIGIBLE RETIREES**

WHEREAS, Humana has been the insurance company for the Health Maintenance Organization (HMO) medical plan for Medicare-eligible retirees of the City Colleges of Chicago; and

WHEREAS, the annual contract with Humana expires on December 31, 2003, and they are requesting an increase in the monthly rate for HMO medical coverage for Medicare-eligible retirees:

Humana HMO Monthly Rates:

Current Rate: \$155.00 per member

Proposed Rate: \$169.00 per member

WHEREAS, the City Colleges of Chicago wishes to continue its relationship with Humana to offer HMO medical coverage to its Medicare-eligible retirees;

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby authorizes the Chairman to enter into and execute agreements and approve the contract renewal for the Humana HMO medical plan for the period January 1, 2004, through December 31, 2004.

December 5, 2003