

28945

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois

AON CONSULTING, INC.  
EMPLOYEE BENEFIT CONSULTING AGREEMENT

THE CHANCELLOR

REPORTS

that City Colleges of Chicago is required by the Illinois Public Community College Act to cause an audit for the Fiscal Year ending June 30, 2003; and

that City Colleges of Chicago is required by the annual audit to value the liability under the Early Retirement Sick Pay Plan; and

that AON Consulting, INC. has the expertise to complete the actuarial valuation of the liability under the Early Retirement Sick Pay Plan as of June 30, 2003

THE CHANCELLOR

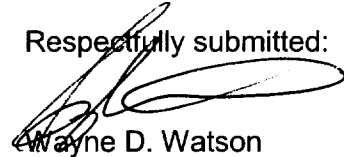
RECOMMENDS

that the Board of Trustees authorizes the Chairman to enter into an Agreement with AON Consulting, INC. to complete the actuarial valuation of the liability under the Early Retirement Sick Pay Plan as of June 30, 2003. The engagement will be completed by August 31, 2003 for an amount not to exceed \$13,000.00 including out-of-pocket expenses.

FINANCIAL

\$13,000.00-Financial Audit Fund

Respectfully submitted:



Wayne D. Watson  
Chancellor

August 6, 2003

DISTRICT OFFICE REVIEWS & DATES SIGNED:

Marketing Date _____	<i>JA-RA</i> Treasurer. _____	Legal <i>YB</i> <i>7/29/03</i> _____	Board Office _____
Admin. Svcs. Date _____	Academic Aff. _____	HR _____	<i>D Jackson</i> Finance <i>29-Jul-03</i> _____