

235187

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 507
County of Cook and State of Illinois

RECEIVED

PARKING LOT/SIDEWALK RENOVATION PROJECT
ALL COLLEGES

OCT 24 2002

BOARD OF TRUSTEES

THE CHANCELLOR

REPORTS that the Illinois Capital Development Board has undertaken the Parking Lot/Sidewalk Renovation Project; and

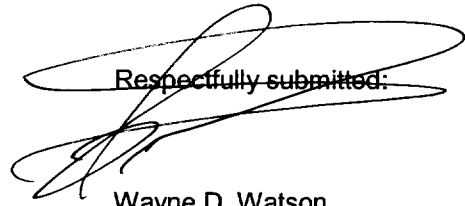
that the cost of this project is not to exceed \$12,000,000 (twelve million dollars); and

that this project will be funded with \$8,000,000 (eight million dollars) from the Illinois Community College Board Capital Renewal Grant funds and \$4,000,000 (four million dollars) from the 1999 General Obligation Bond funds; and

THE CHANCELLOR

RECOMMENDS that the Board of Trustees authorize the use \$4,000,000 (four million dollars) from the 1999 General Obligation Bond for the Parking Lot/Sidewalk Renovation Project, and transfer of these funds to the Illinois Capital Development Board to undertake this project.

FINANCIAL \$4,000,000.00 – 1999 General Obligation Bond



Respectfully submitted:

Wayne D. Watson
Chancellor

COLLEGE REVIEW: _____ REQN.# _____
President

CENTRAL OFFICE REVIEWS & DATES SIGNED:

N/A
Purchasing
Date _____

W. Gavin
Treasurer

UPB
Legal

R.H.
Board Office

Admin. Svcs.
Date 06-19-02

Academic Aff.

HR

W. Jackson
Finance
23-Oct-02

OIT _____ Date _____

November 7, 2002