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23253

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT 508 County of Cook and State of Illinois

RESOLUTION

APPROVED INCREASE IN ADMINISTRATIVE FEES FOR VISION PLAN

WHEREAS, Vision Service Plan has been the insurance company for the vision plan for the City Colleges of Chicago since July 1, 1980 per Board Resolution No. 6990;

WHEREAS, the last increase in administrative fees was approved by the Board on July 1, 2000;

WHEREAS, the current contract with Vision Service Plan expires on June 30, 2002, and Vision Service Plan has requested an increase in administrative fees equal to \$.14 which will remain in effect for a period of two years;

Vision Service Plan Monthly Administrative Fees:

Current Fee:

\$2.72 per covered member

Proposed Fee:

\$2.86 per covered member

WHEREAS, City Colleges wishes to continue its relationship with Vision Service Plan to offer vision coverage to its employees and retirees;

THEREFORE, BE IT RESOLVED, that the Board of Trustees approve this rate increase for the period July 1, 2002 through June 30, 2004.