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BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508

County of Cook and State of Illinois

**PROFESSIONAL CONSULTANT SERVICES AGREEMENT
FINANCIAL MANAGEMENT SYSTEM
PEOPLESOFT**

THE CHANCELLOR

REPORTS

that BOARD RESOLUTION NO. 23209 dated May 2, 2002 approved an agreement with PeopleSoft to provide continued coordination of the FIT/GAP Analysis process to review the product fit and possible gaps previously identified functionalities and new modules not included in Phase I; and

that the Fit/Gap Analysis process to review the product fit and possible gaps for previously identified functionality and new modules not included in Phase I is complete; and

that implementation of the Asset Management module and additional enhancements to the General Ledger, Accounts Payables, Purchasing, Billing, AR and Grants modules are identified as the necessary elements to be included in the PeopleSoft Financial System Phase II implementation; and

that PeopleSoft can provide the consulting services which covers the Structure, Construct, Transition and Deploy stages of the PeopleSoft Financial System Phase II implementation.

THE CHANCELLOR

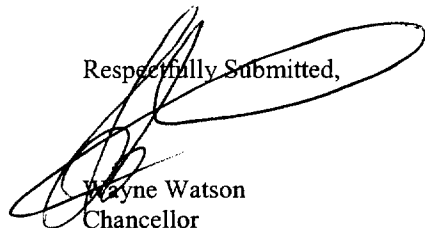
RECOMMENDS

that the Board of Trustees authorizes the Chairman to enter into an agreement with PeopleSoft which covers the Structure, Construct, Transition and Deploy stages of the PeopleSoft Financial System Phase II implementation. The engagement will commence on August 1, 2002 ending December 31, 2002 and will be for an amount not to exceed \$1,700,000.00 including out-of-pocket expenses.

FINANCIAL

Financial Management System Project Fund – (City Colleges of Chicago Capital Improvement Project, Series 1999)

Respectfully Submitted,



Wayne Watson
Chancellor

July 11, 2002