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BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT 508
County of Cook and State of Illinois

AUG 8 2002

LOCAL ECONOMIC IMPACT OF TAX COUNSELING PROJECT
TRUMAN COLLEGE

THE CHANCELLOR

REPORTS that Truman College helped low-income Chicago taxpayers recover nearly \$2.5 million in refunds from the IRS during the annual Tax Counseling Project earlier this year; and

that the Tax Counseling Project is one of the nation's largest community-based programs providing free tax preparation and tax counseling to low-income workers; and

that in 2002, the project's 800 volunteers prepared 14,564 federal income tax returns at 25 sites in Illinois, bringing back more than \$19 million to working families; and

that with 2,160 returns prepared, Truman was the largest site in Illinois and among the largest in the nation.

Respectfully submitted,

Wayne D. Watson
Chancellor

August 8, 2002