

RESOLUTION AUTHORIZING APPLICATION TO THE
ILLINOIS COMMUNITY COLLEGE BOARD FOR APPROVAL OF THE
NEW KENNEDY-KING COLLEGE, A LOCALLY FUNDED PROJECT

WHEREAS, City Colleges of Chicago is proceeding with the design-development documents for the new Kennedy-King College project; and

WHEREAS, the City Colleges of Chicago anticipates receiving various State agency funding for the acquisition, demolition and remediation of the new Kennedy-King campus site; and

WHEREAS, the construction of the new Kennedy-King College will result in the removal of the current Kennedy-King College facility; and

WHEREAS, City Colleges of Chicago within its new Kennedy-King College schematic design plans has a priority to establish a "state of the art" campus which will include facilities and/or area for the Culinary Institute, Theater, Broadcast, WYCC Channel 20, Academic Department and Natural Science and Child Development, Applied Sciences, Athletics and Library; and,

WHEREAS, the architect of record for this project, Kennedy-King Architects, LLC., (a joint venture with Johnson & Lee and VOA), has completed schematic design documents for the new Kennedy-King College Campus and construction cost estimates for this project have been prepared by the Public Building Commission of Chicago with said cost estimate being one hundred ninety-one million six hundred ninety-one thousand, one hundred forty-seven dollars (\$191,691,147), which includes \$98,386.630 for general construction, \$5,751,057 for contingency, \$8,225,000 for architects' fees, \$28,340,000 for land acquisition, demolition and relocation, \$625,000 for legal fees, \$2,070,400 for insurance, \$28,746,000 for FF&E, \$2,060,000 for utility relocation, \$3,090,000 for environmental remediation, \$4,583,500 for information technology system, \$2,149,000 for program management fees, \$1,277,512 for artwork, and \$6,387,048 for soft costs and administration fees; and,

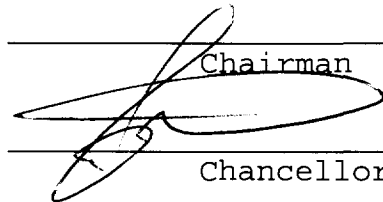
WHEREAS, the Board of Trustees of Community College District No. 508 (City Colleges of Chicago) has reviewed all of the plans, specifications, and presentations in connection with the construction of the new Kennedy-King

College and has found and determined, and does hereby find and determine, that it is in the best interest of City Colleges of Chicago, its staff and students, and the community that the new Kennedy-King College construction project proceed.

NOW, THEREFORE, be it and it is hereby resolved by the Board of Trustees of Community College District No. 508, Cook County, Illinois, as follows:

1. That the recitals set forth above are incorporated herein and made a part hereof.
2. That the aforescribed design of the new Kennedy-King College is in an integral part of City Colleges of Chicago master facilities plan and strategic plan
3. That this project will be funded using local funds in the amount of one hundred ninety-one million six hundred ninety-one thousand, one hundred forty-seven dollars (\$191,691,147).
4. That the application for the aforescribed project be submitted to the Illinois Community College Board and upon receipt of the Certificate of Approval of the Executive Director of said Board, this Board of Trustees proceed with the project referred to the above

Dated this 8th day of August, 2002



Chairman

Chancellor