

THE BOARD COMMITTEE ON FINANCE & ADMINISTRATIVE SERVICES

AUG 8 2002

August 6, 2002

Office of Finance Report:

- \$ The Projected Operating Cash Flow for FY 2003 was included in the board packet.
- \$ The District's Summary of investments and listing of bank accounts was included in the board packet.
- \$ Investment information and a report of the Escrow funds held at LaSalle were included in the board packet.
- \$ The following resolution was presented for board approval:
 - \$ 1A – Authorization for the transfer of funds within funds as required by the Public Community College Act.
- \$ The following Purchasing matters was presented for board approval:
 - \$ 6A – WYCC Program guide for channel 20 programming.
 - \$ 6B – Wright College – Levinson Advocate Systems
 - \$ 6C – All Colleges – Scavenger services from Flood Brothers, not to exceed \$100,000.
 - \$ 6D, 6E, 6F – All colleges – Reference material for nursing programs.
- \$ The final budget is to be approved prior to September 30, 2003.
- \$ The personal property replacement tax has been reduced by approximately \$2million dollars for FY03.
- \$ In review of the audit estimates, there are a number of grants that require a separate audit. Ernst and Young have indicated that the additional services will be accomplished by the MBE firm working with them on the audit.

Office of Information Technology Report:

- \$ Harold Washington and Truman College will participate in a real-time pilot for the fall semester.
- \$ A new feature of the SOARS application, via the web will be available for the students this semester.
- \$ In July the OIT Help Desk handled 533 calls for assistance. To ensure customer satisfaction, OIT's problem tracking system, HEAT was submitted to each college. Each college will be able to monitor and track help desk requests and will notify the user upon completion of the request.
- \$ Through a wireless connection a person outside of City Colleges was able to access the administrative network .OIT is drafting a district wide policy on wireless networks.

Office of Information Technology (cont'd)RECEIVED & PLACED
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- \$ The elements of the wireless network policy will address how the requirements for wireless networks will be satisfied.

Office of Administrative Services Report:

- \$ The 1 year Property Management contract with Habitat will expire on October 31st, 2002. Discussions with staff have been held and it has been determined that Habitat has done their job.
- \$ The following matter was presented to the board for approval (walk-on);
4A - Request to enter into consulting services with TRIAD. \$88,027.
- \$ Administrative Services is moving forward on the schematic designs for the Harold Washington Renovation Plans.
- \$ An amendment was requested to board report 22924 regarding the District Wide Electrical Assessment for all colleges to request an additional \$10,509.
- \$ The Capital Development Board will take on the electrical assessment with the amount of \$12 million dollars. \$9 million to be given by the Capital Development Board and \$3 million for matching funds from the general obligation bond.

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