

23168

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

RESOLUTION

AUTHORIZING THE NEGOTIATION AND EXECUTION OF AN
INTERGOVERNMENTAL AGREEMENT WITH THE CHICAGO PARK DISTRICT
FOR THE RETROFITTING, RENOVATION, AND USE OF THE SOUTH SHORE
CULTURAL CENTER

WHEREAS, the Chancellor has determined that it is necessary, desirable, advantageous, and in the interest of the District to negotiate and enter into an intergovernmental agreement with the City of Chicago Park District for the retrofitting, renovation, and use of the South Shore Cultural Center, 7059 S. Shore Drive, to house the Kennedy-King Culinary Institute; and

WHEREAS, the Vice Chancellor for Administrative Services has determined that the District's share of the cost for the retrofitting and renovation will be approximately \$5,000,000.

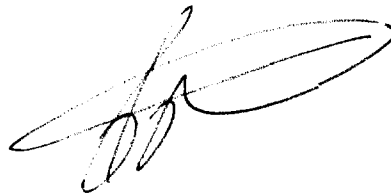
NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508:

1. The Board of Trustees approves the negotiation and execution of an Intergovernmental Agreement with the Chicago Park District for the retrofitting, renovation, and use of the South Shore Cultural Center to house the Kennedy-King Culinary Institute.

FINANCIAL

\$5,000,000 to be drawn from the 1999 General Obligation Bond. The Culinary Institute will also solicit funding from private enterprises to support the Culinary Institute.

4 April 2002



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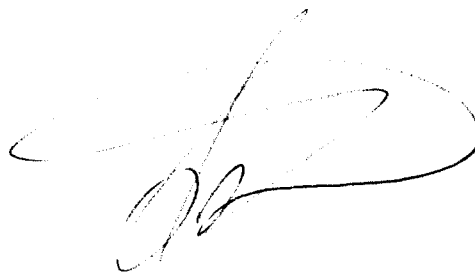
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A handwritten signature in black ink, appearing to be a stylized name, possibly "J. P. ...", written over a faint circular stamp or watermark.