

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

ATM SERVICES PROPOSAL
OFFICE OF FINANCE
ALL COLLEGES AND DISTRICT OFFICE

THE CHANCELLOR

REPORTS

that staff recommends approval for the proposal from LaSalle Bank National Association to provide ATM services for all colleges and the District Office; staff prepared an RFP during April 2001 for a four-year contract for the following ATM services: 1) to generate revenues through the use of ATM machines throughout the District – revenue would be generated through monthly rental payments to CCC and through revenue sharing with the selected bank, and 2) to have full services ATM's at CCC facilities – currently, CCC has "cash only" ATM's; full service would include cash withdrawals, deposits to Checking/savings accounts, funds transfers between accounts, etc.; and

that of the 15 banks receiving proposals, three banks responded to the RFP - Bank One and Harris Bank submitted no bids, stating that they could not meet our rental payment or revenue sharing requirements; and LaSalle Bank National Association (LaSalle Bank) submitted the following proposal:

- \$500 per month per ATM (\$4,000 per month for the 8 ATM's)
- Revenue sharing in the following manner:
 - 30% on foreign* transaction levels between 1001-2000 per month
 - 50% on foreign transaction levels between 2001-3000 per month
 - 75% on foreign transaction levels above 3001 per month

* foreign transactions are those initiated by non-customers or employees of the selected bank – these transactions are typically assessed a convenience fee of \$1.50.

that after review of the proposal, staff recommends acceptance of the LaSalle Bank ATM proposal; LaSalle has proposed to visit all locations and complete the ATM installation process in approximately six weeks following approval and notification of award; and

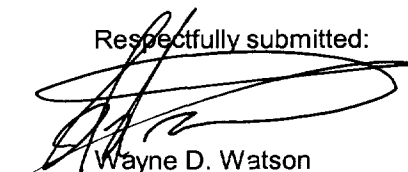
that the proposal from LaSalle Bank includes a 25% MBE participation for installation and maintenance of the ATM's, and also includes WBE participation for regularly scheduled cleaning and painting of the ATM's as required.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees approves the issuance of a contract to LaSalle Bank National Association, Chicago, IL to provide ATM services for all colleges and the District Office for the period of July 1, 2001 through June 30, 2005, and that the Chairman is authorized to execute any document pertaining to this contract on behalf of the Board.

Respectfully submitted:



Wayne D. Watson
Chancellor