

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
COUNTY OF COOK AND STATE OF ILLINOIS

JUL 12 2001

## RESOLUTION

COUNTY OF COOK  
AND STATE OF ILLINOIS**TO AUTHORIZE THE LAW FIRM OF FRANECZEK SULLIVAN P.C. TO ENTER INTO SETTLEMENT NEGOTIATIONS FOR COMMUNITY COLLEGE DISTRICT NO. 508 REAL ESTATE TAX RATE OBJECTIONS INVOLVING THE 1996, 1997 AND 1998 TAX YEARS.**

**WHEREAS,** law firm of Franczek Sullivan, P.C. is currently representing the City Colleges of Chicago in defending over thirty individual tax objections currently pending in the Circuit Court of Cook County involving the 1996, 1997 and 1998 tax years;

**WHEREAS,** the General Counsel has recommended to the Chancellor that Settlement of these lawsuits in accordance within the terms of the attached privileged and confidential recommendation is in the best interest of the District;

**WHEREAS,** the Chancellor adopts the General Counsel's recommendation and recommends that the Board grant the settlement authority requested;

**NOW THEREFORE BE IT RESOLVED,**

that the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois hereby authorizes the law firm of Franczek Sullivan P.C. to enter into settlement negotiations with the attorneys for the Objectors involving the 1996, 1997 and 1998 tax years in full and complete settlement of their lawsuits, inclusive of all claims and costs, including attorneys fees, consistent with the General Counsel's privileged and confidential recommendation. The Board Chairman or designee is hereby authorized to execute the settlement agreements and do all things necessary to implement its terms.

Source of Funds:

Respectfully submitted:



Wayne D. Watson