

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508

County of Cook and State of Illinois

FINANCIAL CONSULTANT SERVICES AGREEMENT
AMERICAN EXPRESS TAX AND BUSINESS SERVICES, INC.

THE CHANCELLOR

REPORTS

that in an effort for City Colleges of Chicago to be strategically focused on the core business of providing educational services, it is engaging American Express Tax and Business Services Inc. to perform the following: Phase I – Assume Responsibility for Management of the Office of Finance; Phase II – Perform Project Management Activities to Support the Implementation of a new Financial Management System; Phase III- Redesign Process to Support the FMS System Implementation Initiatives. The phases will be completed within eighteen months.

THE CHANCELLOR

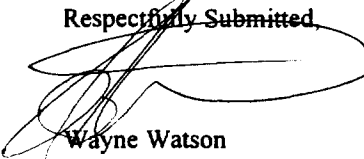
RECOMMENDS

that the Board of Trustees approve an agreement stating the terms and conditions whereby American Express Tax and Business Services, Inc. will perform the following from December 15, 2000 through June 30, 2002: Phase I – Assume Responsibility for Management of the Office of Finance; Phase II – Perform Project Management Activities to Support the Implementation of a new Financial Management System; Phase III- Redesign Process to Support the FMS System Implementation Initiatives. American Express Tax and Business Services, Inc. will be paid an amount not to exceed \$1,752,000.00 plus out-of -pocket expenses not to exceed 1% of the fees.

FINANCIAL

PBCC Unexpended Funds

Respectfully Submitted,



Wayne Watson
Chancellor

February 5, 2001

22480

CITY COLLEGES OF CHICAGO

WAIVER OF COMPETITIVE BIDDING REQUIREMENT

Board Rules state that it is the general policy of the District to use competitive bidding procedures to select professional service consultants. Section 2.04 of the Board Rules lists situations in which a waiver of competitive procedure is possible. In order to retain a consultant without competitive procedures, this waiver form must be completed and approved by the College President, the appropriate Vice Chancellor, or the Chancellor.

Type of Consultant Required:

Consultant to provide advice on financial management, financial management system implementation, and business process redesign for the Office of Finance.

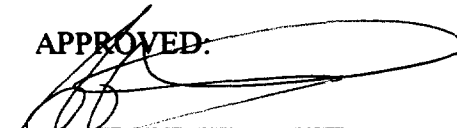
Brief Description:

See Exhibit A

Reason that Competitive Bidding is waived:

The consultant's experience and skill in dealing with the matters under consideration makes it appropriate to engage the consultant without recourse to competitive procedures. American Express Tax and Business Services has significant experience in providing the strategic and tactical services required to accomplish the requisite tasks. The individuals assigned (resumes attached) have individually and collectively dedicated their careers to providing the services and developed the knowledge required to efficiently accomplish the objectives outlined for the Office of Finance. Additionally, the timeline established presents unique challenges, specifically: assuming responsibility for the VC/CFO position; successfully bringing the FMS system live by January 2002 to minimize business risk; and finally, transitioning the Office of Finance staff in March 2001. Accordingly, the advantages to the District of selecting this consultant on a noncompetitive basis outweigh the likely benefits of selecting one by competitive procedures.

APPROVED:


Chancellor

Date _____