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**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508**

**County of Cook and State of Illinois**

**INTERIM AGREEMENT - PEOPLESOFT**

**THE CHANCELLOR**

**REPORTS**

that the staff have been engaged in an extensive evaluation process to select a new Financial Management System to replace the current version of Oracle Financials which will be supported only through December 31, 2001. The staff compared the benefits of upgrading the current Oracle Financial System (FMS) or replacing it with the PeopleSoft financial management system purchased in 1998.

**THE CHANCELLOR**

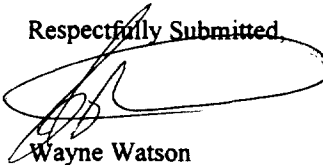
**RECOMMENDS**

that the Board of Trustees authorizes the Chancellor to enter into an interim agreement with PeopleSoft in a Fit/Gap Analysis process to confirm that PeopleSoft Financials will meet the District's needs. The engagement will commence no later than March 1, 2001 and the results will be available no later than April 15, 2001. The interim engagement will be for an amount not to exceed \$200,000.00 which will be applied towards the cost of the final engagement if selected.

**FINANCIAL**

PBCC Unexpended Funds

Respectfully Submitted,



Wayne Watson  
Chancellor

February 5, 2001