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SUMMARY OF THE MEETING OF
THE BOARD COMMITTEE ON FINANCE & ADMINISTRATIVE SERVICES

October 3, 2000

Office of Finance Report:

- Presented the Cashflow Projections for the first six months ending February 2001.
- Establishing two new bank accounts with Pullman Bank and the Bank of Lawndale, both banks have existing relationships with the district.
- We are in the final weeks of our audit deadline. Although there are some issues we are currently trying to resolve, we are working hard to ensure our October 15 deadline.
- The Fiscal Year 2001 budget was approved on September 28, 2000.
- We are working on reports that will enable us to provide financial information on a regular and timely basis.
- A public hearing to approve our Tax Levy must occur on December 1, 2000.

Office of Information Technology Report:

- IBM is scheduled to begin the integrated information technology strategy and planning initiative on October 16, 2000, and complete it by December 31, 2000.
- The Office of Information Technology in collaboration with other offices redesigned and re-launched a streamlined, content-enhanced District Web Site.

Office of Administrative Services Report:

- Presented the Monthly Capital Project Status report.
- We are in the process of identifying vendors for a swipe card ID system. RFP's will be sent out within the next two months.
- A board report for the Kennedy-King sign repair was withdrawn. All other board reports will be submitted to the board.

October 4, 2000/DJ/ hmc