

**ADOPTED**  
**BOARD OF TRUSTEES OF**  
**COMMUNITY COLLEGE DISTRICT NO. 508**

**PROPERTY AND CASUALTY INSURANCE COVERAGE  
 & THIRD PARTY ADMINISTRATION SERVICES  
 ALL COLLEGES AND DISTRICT OFFICE**

**NOV 2 - 2000**

**COUNTY OF COOK  
 AND STATE OF ILLINOIS**

**THE CHANCELLOR**

**REPORTS**

that the District needs to obtain property and casualty insurance coverage and Third Party Administration [TPA] services for controlling liability and for the processing and handling of claims; and

that the RFP requested that all proposals provide CCC with insurance brokerage service and TPA services for three years and insurance coverage on an annual basis; and that proposals were solicited from 9 firms; and

that Near North Insurance Brokerage, Inc. submitted a comprehensive proposal which included MWBE participation and TPA services to be provided by Crawford & Co.; Community Insurance Corporation, Chicago, IL, a minority firm, submitted a proposal which included three options; and Aon Public Sector Alliance, Chicago, IL submitted a proposal for TPA services only; and

that staff evaluated the proposals and determined that Near North Insurance, Inc. submitted the most comprehensive and cost-effective proposal as follows:

<b>Coverage</b>	<b>Coverage Limit/Deductible</b>	<b>Annual Cost</b>
Property Content	\$136,161,781 / \$10,000	\$58,665.00
Excess Worker Comp.	Statutory / \$250,000	\$16,287.00
Excess General Liability	\$1,000,000 / \$50,000	\$47,350.00
Foreign Worker Comp.	Statutory / \$0	\$10,680.00
Automobile	\$1,000,000 / \$1,000	\$39,723.00
Catastrophe (Umbrella)	\$15,000,000 / \$10,000 SIR	\$33,000.00
Crime [Fidelity]	\$5,000,000 / \$25,000	\$13,325.00
Treasurers Bond	\$151,000,000 / \$0	\$95,176.00
Excess Officers-Directors	\$5,000,000 / \$100,000	\$43,884.00
Broadcasters Errors & Omissions	\$1,000,000 / \$5,000	\$2,066.00
Excess Student Sports (Intercollegiate & Intramural)	\$10,000,000 / \$25,000	\$12,552.00
Student Malpractice	\$3,000,000 / \$0	\$23,341.00
Third Party Administration		\$31,290.00
<b>TOTAL</b>		<b>\$427,339.00</b>

**RECOMMENDS**

**THE CHANCELLOR**

that in accordance with the RFP dated 9-8-00 and the proposal dated 10-13-00, the Board of Trustees authorizes an agreement with Near North Insurance Brokerage, Inc., Chicago, to provide insurance brokerage and Third Party Administration services for a one-year period effective November 3, 2000 through November 2, 2001, on an as-needed basis for current and future cases; and

that insurance coverages for one year from November 3, 2000 through November 2, 2001 are awarded to Near North Insurance Brokerage, Inc., Chicago, in the total amount of \$427,339.00.

**FINANCIAL**

\$427,339.00 – Unrestricted-Liability & Protection Fund

Respectfully submitted:

Wayne D. Watson  
 Chancellor