

JAN 6 - 2000BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of IllinoisMINUTES
SPECIAL MEETING OF THE BOARD

Monday, November 29, 1999 - 9:00 a.m.

Central Administrative Offices, City Colleges of Chicago
Board Room 300
226 West Jackson Boulevard, Chicago, Illinois

Pursuant to provisions of the Public Community College Act, as amended, of the State of Illinois, and the rules of the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, a special meeting of the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois was held as scheduled at 9:00 a.m. on Monday, November 29, 1999 in Board Room 300, Central Administrative Offices, City Colleges of Chicago, 226 West Jackson Boulevard, Chicago, Illinois, and was called to order by the Vice Chairman at 9:20 a.m. in the absence of a Chairman and in accordance with Section 1.4.3 of the Rules of the Board.

PRESENT: Ferdinand W. Hargrett
Ralph G. Moore
Roxanne Nava
James A. Dyson, Vice Chairman [presiding]

ABSENT: Kimberly Johnson, Student
Edward W. Czadowski
Terry E. Newman, Secretary

VACANCY: One

ALSO PRESENT: Wayne D. Watson, Chancellor
Vice Chancellors: D. Lewis, R. Gonzales [Interim], M. Marrero,
C. McGee
Presidents: Z. Campbell, L. Cox, N. DeSombre, C. Guengerich,
P. Helm, M. Warden [Interim], W. Wilson [Interim]
Respicio F. Vazquez, General Counsel
Dolores Javier, Treasurer
Ilee Rhimes, Chief Information Officer, OIT
Regina Hawkins, Board Assistant Secretary

The Vice Chairman declared a quorum was present, and directed that the notice of this special meeting which was issued November 18, 1999 be incorporated in the official record.

Special Meeting
November 29, 1999

-2-

"Date: November 18, 1999
To: Board of Trustees of Community College District No. 508,
County of Cook and State of Illinois
From: James A. Dyson, Vice Chairman of the Board
Subject: Notice of Special Meeting

In accordance with state law, a call for a special meeting of the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, is hereby made and transmitted.

The special meeting will be convened on Monday, November 29, 1999 in Board Room 300, District Office, City Colleges of Chicago, 226 West Jackson Boulevard, Chicago, Illinois, as follows:

9:00 a.m. Resolution: Concerning Implementation of Capital Improvement Program, Defeasance of Certain Lease Rental Obligations, Transfers from the Working Cash Fund and Certain Related Matters"

Attorney Demetrius E. Carney of the firm Wildman, Harrold, Allen & Dixon, provided a brief overview of the matters detailed in Resolution No. 21635.

(21635) RESOLUTION: CONCERNING IMPLEMENTATION OF CAPITAL IMPROVEMENT PROGRAM, DEFEASANCE OF CERTAIN LEASE RENTAL OBLIGATIONS, TRANSFERS FROM THE WORKING CASH FUND AND CERTAIN RELATED MATTERS

On motion by Moore, seconded by Nava, the foregoing Board Report No. 21635, incorporated by reference, was adopted by a unanimous affirmative voice vote of the four voting members present.

ADJOURNMENT

On motion by Hargrett, seconded by Nava, the November 29, 1999 special meeting of the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, was adjourned at 9:40 a.m. by a unanimous affirmative voice vote of the four voting members present.

REGINA HAWKINS
Board Assistant Secretary