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SUMMARY OF THE MEETING OF  
THE BOARD COMMITTEE ON FINANCE & ADMINISTRATIVE SERVICES

January 4, 2000

**Office of Finance Report:**

- The District's FY2001 budget process has begun.
- Presented the IBHE FY 2001 budget recommendations.
- Presented the Cashflow Projections thru May. Based on current information it is projected that cash receipts for the next six months should be sufficient for current operations.
- Presented the investment report from Weiss, Peck & Greer for the month ended November 30, 1999.
- The financial management system is Y2K compliant.
- The OIG File Curing Project report was presented to the committee.

**Office of Information Technology Report:**

- Reported that modifications to make the SPAS payroll system Y2K compatible are complete, the system is in production.
- The PeopleSoft payroll system is scheduled to run in parallel production test mode for the first year 2000 payroll.
- Y2K Command Center at the District office was in operation from December 31, 1999 to January 1, 2000. All key systems were tested and no major problems were encountered.
- Presented OIT's accomplishments for the month of November.

**Office of Administrative Services Report:**

- Presented the monthly Capital Projects Status Report.
- City College related activity at the December 14 meeting of the Public Building Commission was reported to the Committee for review.
- The Committee reviewed all board reports submitted.

January 10, 2000/CMG/hmc