

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

RESOLUTION

ADDITIONAL AUDIT ENGAGEMENTS
ALTSCHULER, MELVOIN & GLASSER AUDITING SERVICES
CITY COLLEGES OF CHICAGO
[Amend Board Resolution #21243 dated 5-6-1999]

WHEREAS, in Board Resolution #21243 dated May 6, 1999, the Board of Trustees authorized the firm of Altschuler, Melvoin & Glasser [AMG] to perform an audit of the District's annual financial statements and those of related entities and programs; and

WHEREAS, the District administration has recommended that additional audits be completed by AMG during the performance of the annual audit at the amounts proposed by AMG:

- ▶ Expansion of Annual Audit for Fiscal Year ending 6-30-1999 \$18,000.00
- ▶ Review and Assessment of Y2K Remediation Efforts \$20,000.00
- ▶ Critical Business Issues Definition \$11,500.00

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby approves the additional \$49,500.00 in professional auditing services for the Fiscal Year ending June 30, 1999, bringing the total annual audit fee to \$444,500.00 plus out-of-pocket expenses and travel costs not to exceed 5% of the total fee.

September 2, 1999

COLLEGE REVIEW: *n/a* REQ. NO.
President

CENTRAL OFFICE REVIEWS & DATES SIGNED:

<u> </u>	<u> </u>	<u> </u>	<u> </u>
Purchasing	Contract Compl.	Legal	Board Office
Date			
<u> </u>	<u> </u>	<u> </u>	<u> </u>
Finance	Admin. Svcs.	Academic Aff.	Other
Date <i>8/30/99</i>			
<u> </u>	<u> </u>	<u> </u>	<u> </u>

AUDITORS RES



21481

Altschuler, Melvoin and Glasser LLP
Certified Public Accountants and Consultants

August 25, 1999

Mr. Carlton McGee
Vice Chancellor/Chief Financial Officer
City Colleges of Chicago
226 West Jackson Boulevard
Chicago, Illinois 60606-6998

Dear Carlton:

Enclosed for your review and approval are engagement letters for the following work:

Expansion of annual audit for fiscal year ended June 30, 1999	\$ 18,000
Review and assessment of Y2K remediation efforts	20,000
Critical business issues definition	<u>11,500</u>
	<u>\$49,500</u>

We will be subcontracting a minimum of 32% of the dollar amount of the entire engagement to MBE and WBE firms. One copy of each engagement letter is for your files and the other copy should be signed and returned to us. We look forward to working with you on all of these projects. Please call if you have any questions.

Sincerely,

ALTSCHULER, MELVOIN AND GLASSER LLP

Margaret A. Cartier
Margaret A. Cartier

Enclosure

21243

**ADOPTED
BOARD OF TRUSTEES OF
COMMUNITY COLLEGE DISTRICT NO. 508**

MAY 6 - 1999

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois**

**COUNTY OF COOK
AND STATE OF ILLINOIS**

RESOLUTION

**APPOINT ALTSCHULER, MELVOIN & GLASSER
PROFESSIONAL AUDITING SERVICES
CITY COLLEGES OF CHICAGO**

WHEREAS, the City Colleges of Chicago requires independent auditing services for the examination of its annual financial statements and those of related entities and programs; and

WHEREAS, the Office of Finance has received proposals from two auditing firms outlining the scope of work to complete the required services; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby appoints the firm of Altschuler, Melvoin & Glasser to provide professional auditing services for the fiscal year ending June 30, 1999, at a fee of \$395,000.00 plus other out-of-pocket expenses and travel costs not to exceed 5% of the total fee, in accordance with the proposal submitted.

May 6, 1999