

SUMMARY OF THE MEETING OF
THE BOARD COMMITTEE ON FINANCE & ADMINISTRATIVE SERVICES
February 26, 1999

Office of Finance Report:

- KPMG will finalize the A-133 Audit by the end of March. We expect to receive the management letter comments by the end of March also.
- An RFP was issued for audit services for a three-year term. The proposal covers the unrestricted fund audit, the A-133 and the restricted fund audits and has a March 12 deadline.
- The District-Wide Planning calendar has been completed, and will be discussed with the Presidents, Business Managers, and District Office within the next few weeks. This completes phase I of the budget process.
- Copies of the cash flow statement for the next six months were distributed to the committee.

Office of Information Technology Report:

- Presented status of the PeopleSoft project.
- Reported on partial movement of staff to the 7th floor.
- Presented the monthly status report to the Committee for review.
- Reported on status of OIT FY-99 Operational Budget.

Office of Administrative Services Report:

- Discussed the key dates for strategic planning in the District Wide Planning Calendar.
- Presented the monthly Capital Project Status Report.
- Presented the monthly M/WBE report to the Committee.
- The Committee reviewed all board reports submitted.