

FEB 4 1999

SUMMARY OF THE MEETING OF
THE BOARD COMMITTEE ON FINANCE & ADMINISTRATIVE SERVICES
February 2, 1999

Office of Finance Report

- The Fiscal Year 1998 Channel 20 audit has been completed and has been filed.
- City Colleges of Chicago has received the draft of A-133 audit. The report is due March 31, 1999 and there will be no problem meeting this deadline.
- The Illinois Board of Higher Education (IBHE) has made their recommendations to the Governor's Office. The recommendations include an increase in grants to community colleges overall. There is an increase of \$18.904 million to community colleges located in Illinois, of which \$3.0 million will be received by City Colleges. The largest components of the increase for City Colleges are in Equalization - \$1.6 million and Credit Hour Grants - \$800,000. The Fiscal Year 2000 Capital Improvements recommendations included two City Colleges projects: (1) Workforce Preparation Centers for all City Colleges - ranked priority number 12 and (2) Allied Health Remodeling for Malcolm X College - ranked priority number 30.
- The Fiscal Year 2000 budget process has begun. There will be a consolidation of the budget and strategic planning activities to be placed on one calendar. The calendar will be distributed at the next meeting for the Committee's review.

Office of Information Technology Report

- Presented monthly status report to the Committee for their review.
- Presented an update on the PeopleSoft Project.
- Presented a status report of Y2K.

Office of Administrative Services Report

- Presented monthly Capital Projects Status Report.
- Presented the Public Building Commission Activity to the committee for review.
- Presented monthly M/WBE report to the Committee.
- Discussed upcoming recycling program.
- The Committee reviewed all board reports submitted.