

**21425**

**ADOPTED  
BOARD OF TRUSTEES OF  
COMMUNITY COLLEGE DISTRICT NO. 5**

**BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois**

**AUG 5 - 1999**

**COUNTY OF COOK  
AND STATE OF ILLINOIS**

**RESOLUTION  
AUTHORIZATION TO RECEIVE ASSET DISTRIBUTION  
ESTATE OF FLORENCE COLE BALLENGER**

WHEREAS, the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois (the "Board of Trustees") is the beneficiary of the Estate/Trust of Florence Cole Ballenger a/d/a Florence Bernice Ballenger, Deceased (the "Estate"), and

WHEREAS, the Board of Trustees is to receive a distribution of assets from the Estate for the benefit of Kennedy-King College, one of the District's Colleges, and

WHEREAS, the Board, is the owner, or shall become the owner, of securities of corporate enterprises and interests in brokerage and/or bank accounts by gift, purchase, or otherwise; and

WHEREAS, the authority to authorize an officer of the Board Of Trustees to act on behalf of the Board in such manners of finance is vested solely in the Board of Trustees;

NOW, THEREFORE, BE IT RESOLVED that the Chancellor's designees, the Vice Chancellor for Finance & Chief Financial Officer and/or the Treasurer of the Board of Trustees, acting in his/her official capacity, is hereby authorized to accept, receipt for, convert, transfer, assign or otherwise dispose of securities of corporate enterprises and interest in brokerage and/or bank accounts of the Board of Trustees; and

BE IT FURTHER RESOLVED that the Vice Chancellor for Finance & CFO and/or the Treasurer of the Board of Trustees, acting in his/her official capacity, is hereby authorized to accept and receipt for pleadings, accountings, and distributions on behalf of the Board; and

IT IS FURTHER RESOLVED that this Resolution shall remain effective unless or until rescinded by further resolution duly served on the Successor Trustee of Revocable Trust Agreement of Florence Cole Ballenger dated December 20, 1990, as amended.

August 5, 1999