

20964

EXTENSION TO THE AGREEMENT BETWEEN  
C&W BOOKS, INC.  
AND  
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
COUNTY OF COOK AND STATE OF ILLINOIS

This Extension, entered into this 5th day of November 1998 by and between C & W Books, Inc. (hereinafter "C & W") and the BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508, COUNTY OF COOK AND STATE OF ILLINOIS (hereinafter "BOARD");

WHEREAS, the parties acknowledge that in Board Report No. 17961, dated July 7, 1994, and in Board Report No. 19418, dated August 1, 1996, the BOARD entered into an agreement and an amendment of the agreement with C & W to provide bookstore services at Daley, Westside Technical Institute/Daley, Kennedy-King, Malcolm X and Olive-Harvey Colleges;

WHEREAS, the parties acknowledge that the agreement and related amendment entered into in Board Report Nos. 17961 and 19418 provide the scope of services to be rendered;

NOW THEREFORE, in consideration of the mutual promises and undertakings therein contained and other good and valuable consideration, the parties hereto agree to extend the agreement from November 5, 1998 to November 5, 1999 as follows:

1. The parties agree that all of the terms and conditions under the agreement and related amendment entered into under Board Report Nos. 17961 and 19418 are applicable and binding to the parties entering into this extension, provided that the terms and conditions of the agreement and related amendment in Board Report Nos. 17961 and 19418 are not inconsistent with the terms and conditions in this extension. If there are any inconsistencies, the terms and conditions in this extension supersede the terms and conditions in the agreement and related amendment entered into in Board Report Nos. 17961 and 19418.

2. The parties agree that C & W will provide the Board with the following annual payment, payable on a monthly basis, for the right to operate the bookstores:

Daley College: the greater of 5% of gross sales or \$38,000

Westside Technical Institute: 4.5% of Gross Sales

Kennedy-King College: the greater of 5% of gross sales or \$18,000

Malcolm X College: the greater of 5% of gross sales or \$19,000

Olive-Harvey College: the greater of 5% of gross sales or \$25,000

3. C & W agrees to provide the BOARD with four (4) scholarships, totaling \$8,000.00, each in the amount of \$2,000.00 to Daley College, Kennedy-King College, Malcolm X College and Olive-Harvey College.

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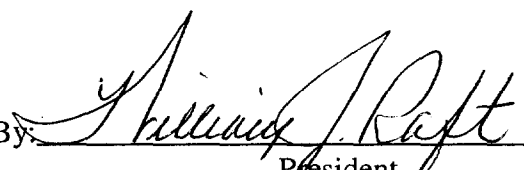
4. C & W will accept checks from students for payment of purchases by December 15, 1998 at Kennedy-King, Malcolm X College and Olive Harvey colleges..
5. C & W will provide customer service training for all clerks at Malcolm X, Daley, Kennedy-King and Olive Harvey colleges.
6. C & W will hire a new operating manager for Olive Harvey College store by December 1, 1998.
7. C & W will provide additional services as outlined in the attached letter of November 3, 1998, incorporated by reference.

IN WITNESS THEREOF, the parties, through their authorized representatives, do hereby execute this extension to the agreement and related amendment entered into in Board Report Nos. 17962 and 19418.

BOARD OF TRUSTEES OF COMMUNITY  
COLLEGE DISTRICT NO. 508, COUNTY  
OF COOK AND STATE OF ILLINOIS

C & W BOOKS, INC.

By: 

By: 

Chairman ~~MAR 19 1999~~

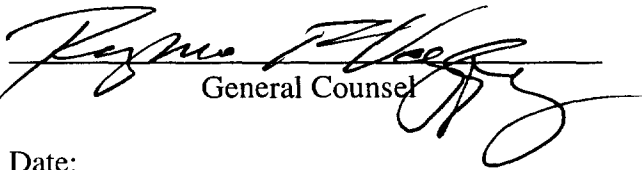
President

Attested: 

Date: 4-17-99

Secretary

Approved as to Legal Form:

  
General Counsel

Date: \_\_\_\_\_

EXTENSION TO THE AGREEMENT BETWEEN  
FOLLETT COLLEGE STORES  
AND  
BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
COUNTY OF COOK AND STATE OF ILLINOIS

This Extension, entered into this 5th day of November 1998 by and between FOLLETT COLLEGE STORES (hereinafter "FOLLETT") and the BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508, COUNTY OF COOK AND STATE OF ILLINOIS (hereinafter "BOARD");

WHEREAS, the parties acknowledge that in Board Report No. 17121, dated April 1, 1993, the BOARD entered into an agreement with FOLLETT to provide bookstore services at Wright College;

WHEREAS, the parties acknowledge that the agreement entered into in Board Report No. 17121 provides the scope of services to be rendered;

NOW THEREFORE, in consideration of the mutual promises and undertakings therein contained and other good and valuable consideration, the parties hereto agree to extend the agreement from November 5, 1998 to November 5, 1999 as follows:

1. The parties agree that all of the terms and conditions under the agreement entered into under Board Report No. 17121 is applicable and binding to the parties entering into this extension, provided that the terms and conditions of the agreement in Board Report No. 17121 is not inconsistent with the terms and conditions in this extension. If there are any inconsistencies, the terms and conditions in this extension supersede the terms and conditions in the agreement entered into in Board Report No. 17121.
2. The parties agree that FOLLETT will provide the Board with the greater of \$80,000 or 6% of gross revenue as the annual payment, payable on a monthly basis, for the right to operate the bookstores.
3. FOLLETT agrees to provide the BOARD with \$1,000.00 for scholarships at Wright College.
4. FOLLETT agrees to make the commitments set forth in the letter of October 26, 1998, including, including but not limited to, making good faith efforts to meet M/WBE goals. Said letter is attached herewith, and incorporated by reference.

IN WITNESS THEREOF, the parties, through their authorized representatives, do hereby execute this extension to the agreement entered into in Board Report No. 17121 on April 1, 1993.

BOARD OF TRUSTEES OF COMMUNITY  
COLLEGE DISTRICT NO. 508, COUNTY  
OF COOK AND STATE OF ILLINOIS

FOLLETT COLLEGE BOOK STORES

By: \_\_\_\_\_

Chairman

MAR 19 1999

By: \_\_\_\_\_

President

Attested: \_\_\_\_\_

Secretary

Date: \_\_\_\_\_

April 21, 1999

Approved as to Legal Form:

General Counsel