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ADOPTED
BOARD OF TRUSTEES OF
COMMUNITY COLLEGE DISTRICT NO. 508

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County of Cook and State of Illinois

**INTERGOVERNMENTAL AGREEMENT WITH PUBLIC BUILDING COMMISSION
OPERATION AND MAINTENANCE SERVICES
CITY COLLEGES OF CHICAGO**

THE CHANCELLOR

REPORTS

that CCC representatives have negotiated an agreement with the Public Building Commission of Chicago (PBCC) to undertake the operation, maintenance and management of the facilities of the City Colleges of Chicago; and

that the PBCC undertook the construction of CCC's facilities pursuant to the issuance of Building Revenue Bonds, Series B of 1987 and Series A of 1988; and

that both parties agree that it is in the best interests of CCC, the PBCC, and the citizens of the City of Chicago for the PBCC to undertake the operation, maintenance and management of CCC's facilities on behalf of the Board of Trustees, utilizing the services of an experienced property management firm.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees approves the Intergovernmental Agreement with the Public Building Commission of Chicago and authorizes the Chairman and the Secretary to execute all documents for said property management services pursuant to the terms and conditions of said Agreement.

Respectfully submitted,

Wayne D. Watson
Chancellor

May 8, 1998