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City Colleges of Chicago

226 West Jackson Boulevard
Chicago, Illinois 60606-6998
312/553-2530

Wayne D. Watson, Ph.D.
Chancellor

DATE: July 2, 1998

TO: Board of Trustees of Community College District No. 508,
County of Cook and State of Illinois

FROM: Wayne D. Watson, Chancellor

SUBJECT: The Chancellor's Revised Report of Estimated Resources and Requirements for the Fiscal Year Ending June 30, 1999, as of July 2, 1998.

Pursuant to provisions of Section 7-7 of the Public Community College Act (110 ILCS 805/7-7), as amended, of the State of Illinois, the Chancellor submits herewith a revised report of the estimated resources and requirements of the Board of Trustees of Community College District No. 508, County of Cook and State of Illinois, for the fiscal year ending June 30, 1999, which contained a separate balance sheet for each fund under the control of the Board of Trustees, shown, by classes, the estimated current assets and liabilities thereof as of the beginning of the fiscal year ending June 30, 1999, and the amounts of those assets available for appropriation in that year, either for expenditures or charges to be made or incurred during the year or for liabilities unpaid at the beginning thereof; estimated in detail, by funds, of all taxes to be levied for the fiscal year ending June 30, 1999, and of all other current revenues to be derived from other sources, which will be applicable to expenditures or charges to be made or incurred during that year; and estimated, by funds, the amounts necessary for the Board of Trustees to appropriate for expenditures or charges to be made or incurred during the fiscal year ending June 30, 1999, including estimates of the interest to accrue during that year upon tax anticipation warrants and temporary loans.

Respectfully,

A large, stylized handwritten signature in black ink, appearing to be 'Wayne D. Watson'.

Wayne D. Watson
Chancellor