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ADOPTED
BOARD OF TRUSTEES OF
COMMUNITY COLLEGE DISTRICT NO. 508

JUL 2 1998

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508
County of Cook and State of Illinois

COUNTY OF COOK
AND STATE OF ILLINOIS

VEHICLE LEASE AGREEMENT
FORD MOTOR COMPANY
CITY COLLEGES OF CHICAGO

THE CHANCELLOR

REPORTS

that the Board of Trustees authorized a 36-month lease of a 1997 Ford Crown Victoria to be used by the former Chancellor; and

that the 36-month Lease Agreement was approved for the period March 15, 1997 to March 15, 2000; and

that the Ford Motor Company and Celebrity Ford, Inc. are to be notified of the recent appointment of Dr. Wayne D. Watson as Chancellor.

THE CHANCELLOR

RECOMMENDS

that the Board of Trustees hereby notifies the Ford Motor Company and Celebrity Ford, Inc., 2401 S. Michigan Avenue, Chicago, of the change in lease information pertaining to the driver and principal operator of said vehicle; and authorizes lease payments in accordance with the existing Vehicle Lease Agreement.

Respectfully submitted:

Wayne D. Watson
Chancellor

July 2, 1998