

**20723**

**ADOPTED**  
BOARD OF TRUSTEES OF  
COMMUNITY COLLEGE DISTRICT NO. 508

**JUL 2 1998**

BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 508  
County of Cook and State of Illinois

**COUNTY OF COOK  
AND STATE OF ILLINOIS**

**RESOLUTION**

**APPOINT KPMG PEAT MARWICK  
PROFESSIONAL AUDITING SERVICES  
CITY COLLEGES OF CHICAGO**

WHEREAS, the City Colleges of Chicago requires independent auditing services for the examination of its annual financial statements and those of related entities and programs; and

WHEREAS, the Vice Chancellor for Finance received proposals from four auditing firms outlining the scope of work to complete the required services; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees hereby ratifies the Chairman's pre-approval of the appointment of KPMG Peat Marwick LLP, 303 East Wacker Drive, Chicago, to provide professional auditing service for the fiscal year ending June 30, 1998, at a cost of \$400,000.00 plus out-of-pocket expenses not to exceed \$30,000.00 in accordance with the proposal submitted.

July 2, 1998