

SUMMARY OF THE MEETING OF**THE BOARD COMMITTEE ON FINANCE & ADMINISTRATIVE SERVICES****January 6, 1998****Office of Finance:**

- ▶ The Peat Marwick and MBE/WBE auditors are in the process of completing the FY97 audit. The audit is approximately 90%-95% complete.
- ▶ The FY99 budget process has begun.
- ▶ A report from the State of Illinois Board of Higher Education outlining FY99 Staff Recommendations Allocation of Community College Grants was presented to the Committee.
- ▶ Three new Tax Increment Financing (TIF) districts were approved. Kennedy-King College is within three to five blocks of one, the 69th Street Corridor. The boundary of this TIF district may be amended to include Kennedy-King College, per staff of the City's Department of Development and Planning.

Office of Information Technology:

- ▶ Presented the Office of Information Technology Accomplishments Report for the month of December.
- ▶ The Office of Information Technology with the assistance of all Campuses will develop new operational testing procedures for the Student Information System intended to minimize the potential disruption of services during Registration. In addition, at the direction of Dr. Temple, OIT will launch an initiative to establish campus user groups for the purpose of improving communications, understanding college needs and the joint development of goals and priorities.

Office of Administrative Services:

- ▶ Presented the Capital Project Status Report for central administration and the college campuses.
- ▶ City College related activity at the December 9th meeting of the Public Building Commission was reported and the monthly M/WBE report was presented to the committee for its review.
- ▶ The WYCC-TV monthly status report was presented and it was also noted that WYCC-TV has received its license renewal through December 1, 2005. An assessment of broadcast equipment and space needs is being developed for the immediate and future timeframes as digital conversion approaches.
- ▶ The Committee approved all board reports submitted.